



HOOD RIVER COUNTY SCHOOL DISTRICT

Excellence. Every student. Every day.

April 19, 2018

To: Finance Advisory & Bond Oversight Committee
From: Saundra Buchanan, Chief Financial Officer
Re: Financial Report as of March 31, 2018

Financial Report as of March 31, 2018

The financial report, Summary of Revenue and Expenditures as of March 31, 2018, is organized by fund and function with budget variances for the current fiscal year to date and includes actuals for two prior years. For prior years, the data represents final audited financial data. For 2017-18, the report includes the adopted budget and the current budget as amended. Encumbrances and year-to-date actuals follow in the next two columns with variances and percent of budget. The last two columns are estimated variances and projected year-end totals for General Fund and other selected funds.

General Fund. The Summary of Revenue and Expenditures as of March 31, 2018, provides year-to-date financial data as follows.

The first report view on pages 1-2:

- summarizes General Fund operating revenues and groups revenue into State School Fund Formula Resources, Local Option Revenues, Education Service District Revenues and other local, state and federal revenues;
- summarizes expenditures or operating requirements by function category;
- includes a section of other financing sources and uses; and
- shows a net change in fund balance, beginning and ending fund balance.

The next report view on page 3 provides expenditures summarized by object classification.

General Fund Summary

Total Operating Revenue. For 17-18, total operating revenue is \$39,059,333 as of March 31, and represents 85% of the budget, as shown on page 1.

State School Fund Revenues. Of the total, \$35,223,530 is from State School Fund formula revenue. The projected year-end State School Fund (SSF) formula revenue of \$41,253,185 is based on the March 1 SSF estimate and is estimated to result in a positive variance of \$650,849. ODE will continue to update the SSF formula revenue estimates through May so the projected variance will change again. The District began receiving current year property taxes from the permanent levy in November and 93% of the amount budgeted has been received to date. Common School Fund revenue is distributed in two payments, February and the following August for the current fiscal year.

Other Operating Revenues. Local option levy property taxes receipts are 96% of the amount budgeted for the current year and are projected to provide resources of \$2,315,455 to support school programs. The Local Option Equalization grant is generally distributed in April – the District has received notification of the grant amount for 17-18 in the amount of \$556,471 which is \$3,345 less than estimated. Revenue from the CGESD local service plan reflects local service plan revenue through February with a projected positive variance of \$27,398. Other state revenue pending is from the state long term care and treatment contract. Other federal revenue pending is from the teen parenting contract based on actual services performed. Other local revenue is estimated to provide a positive variance of \$255,843 from various sources.

Total General Fund Operating Requirements. The total operating requirements budget shown on page 2 is \$47,904,655. Current encumbrances are \$14,724,759 and year-to-date expenditures are \$27,140,975. We have encumbered or expensed 87% of the budget to date.

Instruction expenditures and encumbrances are 93% of the \$29,183,732 budget. Support Services expenditures and encumbrances are 80% of the \$18,104,655 budget. All Debt Service principal and interest payments totaling \$262,120 have been made for the year. The Contingency balance is \$354,148 of the \$457,000 adopted budget. Projected expenditure variances total \$1,359,104 from these objects: \$261,857 of salaries, \$631,240 of associated payroll costs, \$91,007 of purchased services, \$25,000 of supplies, and \$350,000 of unspent contingency.

The supplemental budget approved in December included an increase of \$1,000,000 to the Biennial Reserve Fund in part to set aside State School Fund revenue to smooth the distribution of resources from the approved 50%/50% distribution to the normal 49%/51% distribution in the amount of \$814,474 per the most recent SSF estimate and to set aside resources for PERS rate increases. This increased the total of transfers out to \$4,033,971.

Encumbrances and expenditures to date by object classification are shown on pages 3-5.

General Fund Balance. The District began the year with \$7,975,592 in beginning fund balance which is an increase of \$911,255 over the adopted budget beginning fund balance. Per the budget, we have transferred \$3,763,236 of this balance to the Biennial Reserve Fund for future PERS costs. Through an approved supplemental budget, the budget has been adjusted to reflect the actual

beginning fund balance. The projected ending fund balance of \$4,507,833 is 9.6% of projected operating revenue and is 1.6% higher than the Board's goal of 8%.

2018-19 Budget Development. Administration is preparing two budgets depending on the outcome of the Local Option Renewal Levy measure on the May 15 ballot. One budget will include proposed program enhancements and the other budget will include reductions to program and staffing if the local option renewal levy fails to pass. We are anticipating the drawing down of reserves in the upcoming budget with the amount depending on the outcome of the measure election. The first two budget committee meetings are scheduled for May 29 and June 5.

Other Funds

Other Funds. All other funds are shown beginning on pages 6 through 21 with year-to-date activity through March 31, 2018. Grant Funds 220-299 and the Capital Construction Funds 400-404 are grouped and summarized for this report. The 2017-18 beginning fund balances reflect the prior year audited ending fund balances.

Fund 200 Food Service – Resources from local, state and federal sources estimated to be \$1,731,385 and beginning fund balance of \$427,723 support operations of nutrition services. The program is expected to operate within its budget.

Fund 204 Student Body Funds – The beginning fund balance of \$663,570 is the total available in all student body funds as shown below.

Student Body Funds	Beginning Fund Balances
Elementary Schools	\$125,808
Middle Schools	201,912
High School	335,850
Total	\$663,570

Actual student body fund activity is shown as of February 28, with revenue of \$733,066 and expenses of \$669,631 and an overall ending fund balance of \$727,004.

Fund 205 Community Education – The community education program activity reflects a beginning fund balance of \$171,534, year to date revenue of \$689,461, expenses of \$794,074, with a current ending fund balance of \$66,921. A supplemental budget was approved by the Board in April which will increase total spending authority by \$273,254 to keep financial activity within approved levels.

Fund 207 Biennial Reserve Fund – The beginning fund balance is from the District's transfer of \$1,752,011 to establish the fund to set aside funds for state school fund distribution in the second year of the biennium and to set aside funds for upcoming PERS rate increases, as approved by the

Board. The budgeted transfer in of \$3,763,236 was made from a portion of the General Fund beginning fund balance and from State School Fund revenue. The current fund balance is \$5,515,247.

Fund 210 Unemployment Reserve – The Unemployment Reserve Fund beginning fund balance of \$293,482 and General Fund interfund transfers of \$95,000 provides resources to pay for expenditure activity of the District’s Local Government Benefit Trust Fund and the quarterly unemployment premiums.

Fund 212 Bus Replacement Fund – The Bus Replacement Fund accounts for the budgeted transfer of \$150,000 for estimated bus depreciation, beginning fund balance of \$191,459 and expenditure budget of \$288,437 for school bus purchases. Two school buses were purchased this year for a total of \$246,392 leaving an ending fund balance of \$95,067 to be carried forward to fiscal year 2018-19.

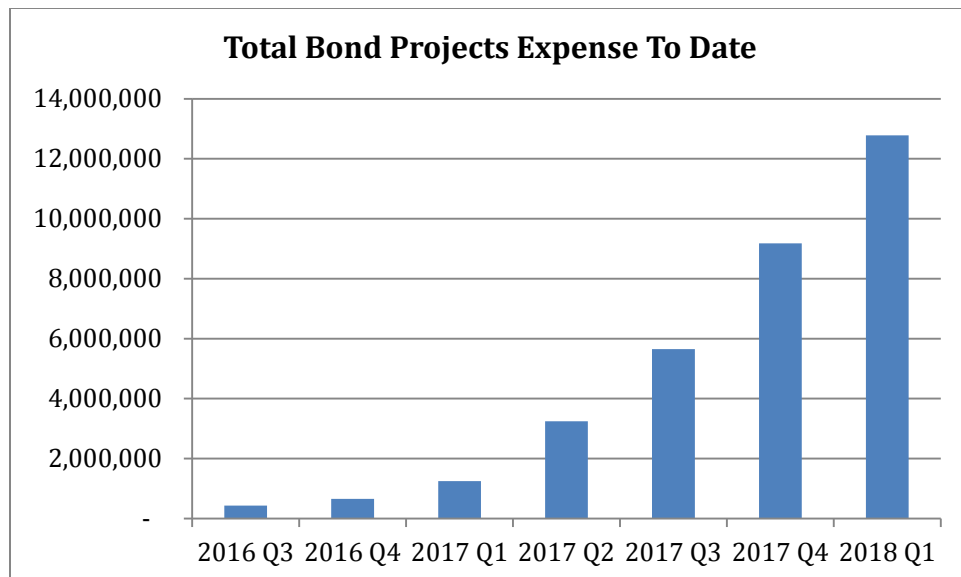
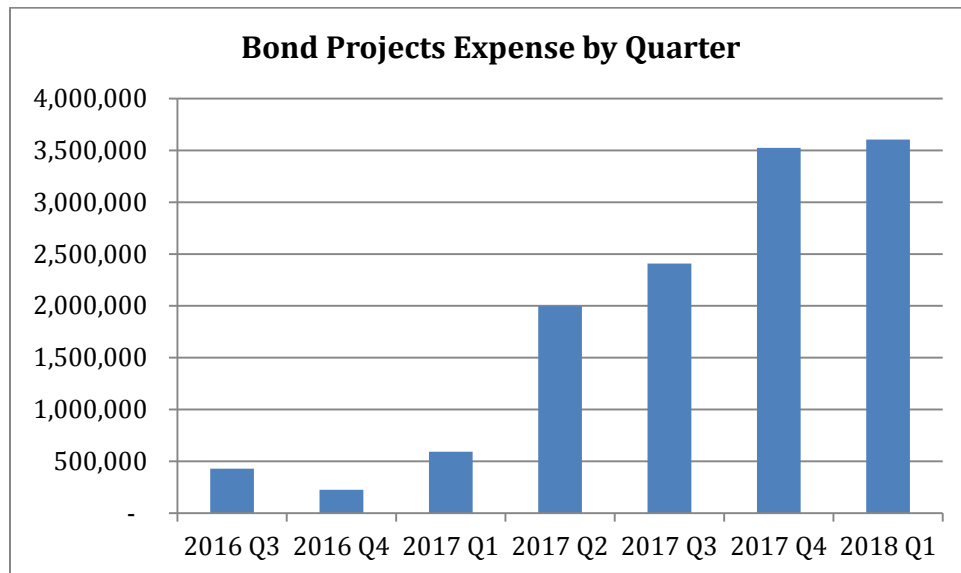
Funds 220-299 Grant Funds – Grant Funds revenue and expenditure activity is within budget appropriations with total year to date revenue of \$2,004,291 and expenditures of \$2,667,367 and encumbrances of \$895,485. The ending fund balance is restricted for various contract or grant purposes. The current ending balance of (\$75,639) is due to grant and contract reimbursements following expenditures. An attached supplementary report lists 2017-18 contracts, Federal and State ODE grants by award and shows amounts claimed, expended and the balance to be spent. A second supplementary report shows all other contributions and grant accounts listing the title and administrator or person responsible for managing the funds.

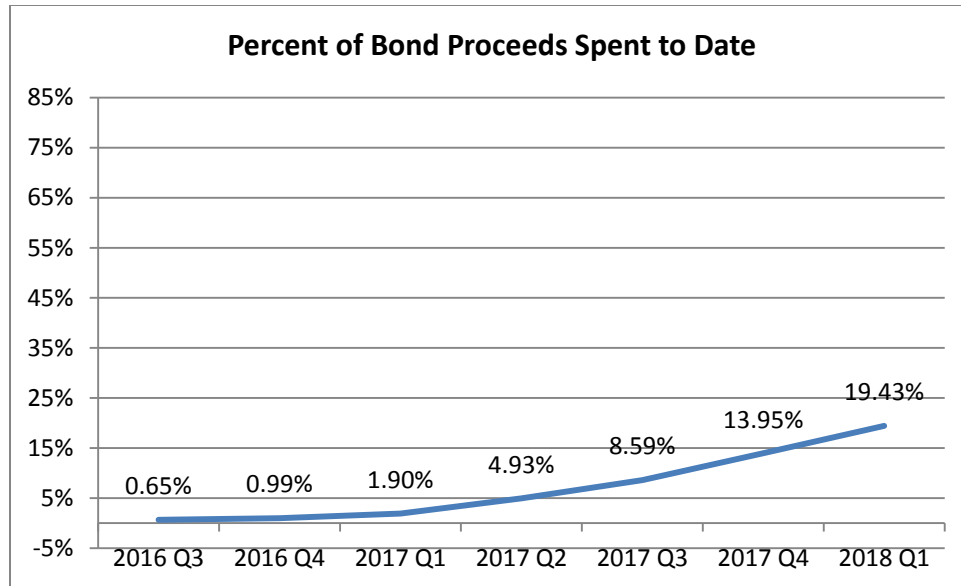
Fund 300 Debt Service – The Debt Service Fund beginning fund balance for 17-18 is \$229,546. For 17-18, total year-to-date revenue of \$3,981,831 is from current and prior years’ property tax revenue. Beginning fund balance and property tax revenue are both used to offset property tax levies. Budgeted expenditures of \$4,171,950 include the semi-annual interest payments of general obligation bonds and the annual principal payments due in June. The semi-annual interest payment of \$1,250,975 met the December 1 due date.

Funds 4XX Capital Construction Funds – The summary of all capital construction funds shows a beginning fund balance of \$65,235,997, total revenue to date of \$3,668,426 and total expenditures of \$12,573,235. The capital projects funds are reported on pages 15-21.

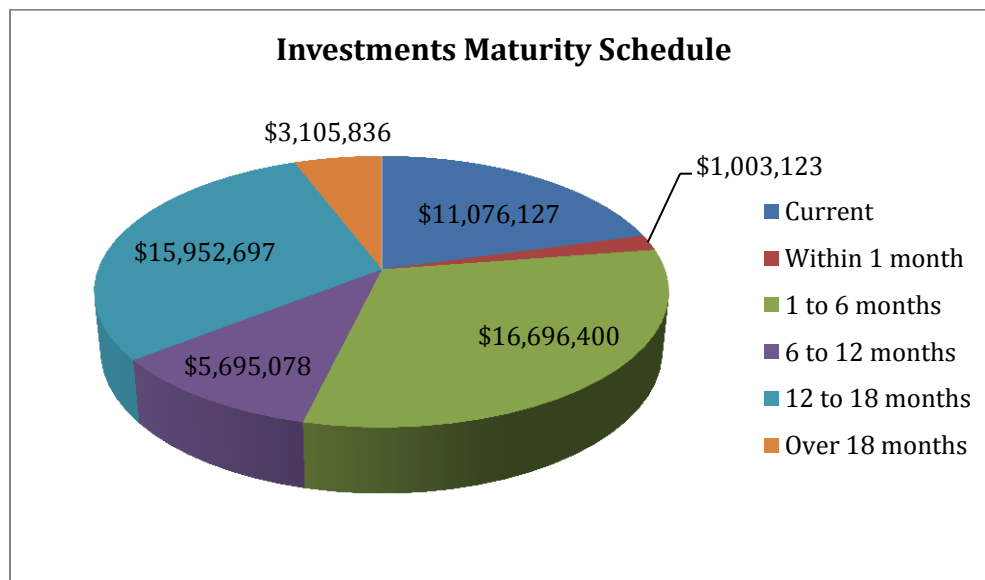
- Fund 400 Capital Construction Bond Fund resources include the balance of proceeds of the 2016 G.O. Bonds, investment earnings and other revenue. The District must spend 85% of the 2016 bond proceeds by the end of 36 months from the bond sale closing date of September 13, 2016. A total of \$3,244,594 was spent in 16-17. In 17-18, year to date expenditures total \$9,537,051. For the overall project to date, the District has spent \$12,781,645 equal to 19.43% of bond proceeds to support capital construction and

improvements as shown in the following charts. Capital projects schedules support meeting the 85% spending within 36 months requirement by September 13, 2019.





As of March 31, 2018, the fair value of cash in the Oregon State Treasurer's Local Government Investment Pool is \$11,076,127. The fair value of investments in U.S. Government and U.S. Agency securities is \$42,453,134, with varying yields and maturities dated through August 28, 2019, as shown on the attached investment report and the following chart. Investments mature across the capital projects schedule to provide liquidity to pay capital project expenditures.



- Fund 401 Construction Excise Tax Fund resources include receipts of \$174,331 and a beginning fund balance of \$1,350,921 for future development. Resources are dependent on the amount of school construction excise tax received by the District and will vary depending on the level of construction activity within the county.

- Fund 402 Energy Projects Fund accounts for the District's SB 1149 resources and expenditures to date with an account balance of \$386,520. The current balance of these funds are for reimbursements to the District for past energy projects and will be transferred out of this fund to fund current capital improvements. Our project management team is working with the Oregon Department of Energy regarding future qualifying energy projects related to the bond program.
- Fund 403 Property Fund is budgeted to provide resources to cover the future construction costs of the District's requirement to provide the street extension to the District's undeveloped property estimated to be approximately half of the fund balance of \$735,568.
- Fund 404 Seismic Projects Fund is budgeted in 17-18 to account for the state seismic projects grants in the amount of \$898,400 for Hood River Middle School (HRMS) and in the amount of \$1,335,500 for Wy'east Middle School which is scheduled to begin in 17-18. A total of \$88,092 was expended in 16-17 for the HRMS seismic rehab project. For 17-18, year-to-date grant award expenditures total \$547,491. We are expecting final invoices for seismic work at HRMS to be able to complete seismic grant reporting this spring within grant requirements.
- Fund 405 accounts for the Oregon Schools Capital Improvement Matching Program grant award of \$4,499,478. A total of \$1,089,559 was expended in 2016-17. For 17-18, year to date grant expenditures total \$2,488,694. Project to date expenditures are \$3,563,644 equal to 79.5% of the grant award. This grant is designated by the District for capital improvements at Hood River Middle School.

Summary of Inter-fund Transfers – A summary of inter-fund transfers is shown on page 22. Transfers for the year include the budgeted transfer from General Fund to the Biennial Reserve Fund in the amount of \$3,763,236; the Bus Replacement Fund in the amount of \$150,000; the budgeted transfer to the Unemployment Fund in the amount of \$95,000; and a transfer to the Grants fund of \$25,735.

Interim Audit

The District's external auditors from Pauly Rogers and Co, P.C. will be on site Monday, April 23 through Wednesday, April 25, for the 2017-18 interim audit site visit.

ASBO Certificate of Excellence Award

The Association of School Business Officials International (ASBO) has awarded Hood River County School District with the Certificate of Excellence in Financial Reporting (COE). The school district earned the Certificate of Excellence for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ending 2017.

"This award represents a significant achievement and reflects your commitment to transparency and high-quality financial reporting." John D. Musso, CAE, Executive Director, ASBO International.

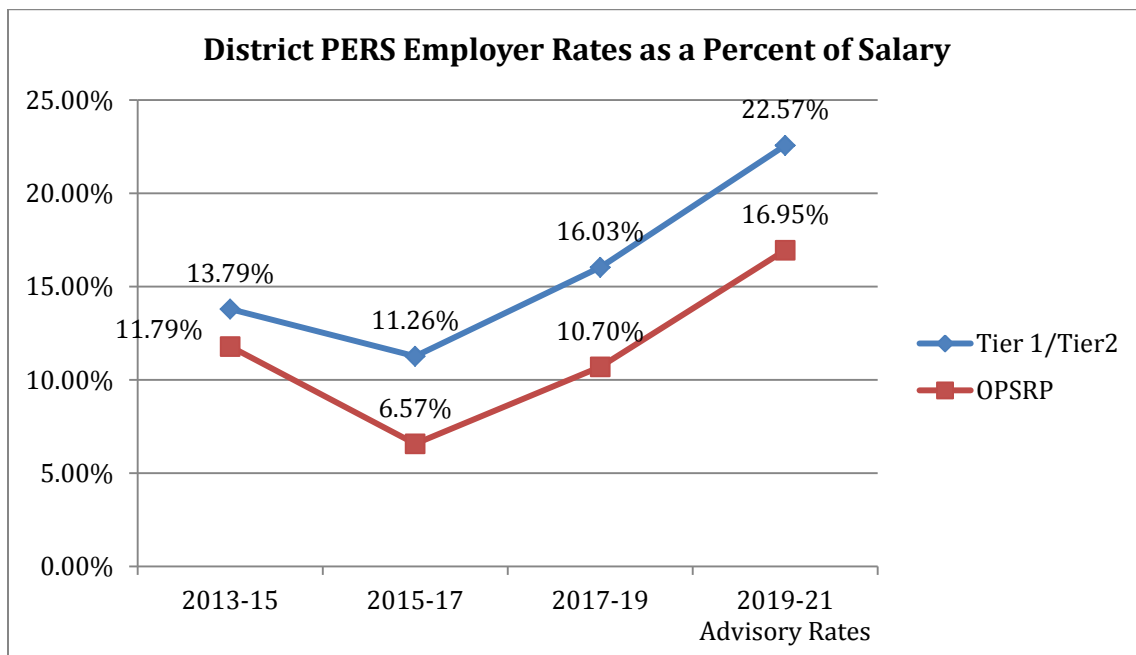
PERS Rates

The 2019-21 Public Employee Retirement System (PERS) Advisory employer contribution rates issued December 2017 project significant increases in the District's employer contribution rates, as shown below, demonstrating the need for reserves to address future increases in the District's payroll costs. Tier One covers members hired before January 1, 1996; Tier Two covers members hired between January 1, 1996 and August 28, 2003; and OPSRP covers members hired on or after August 29, 2003.

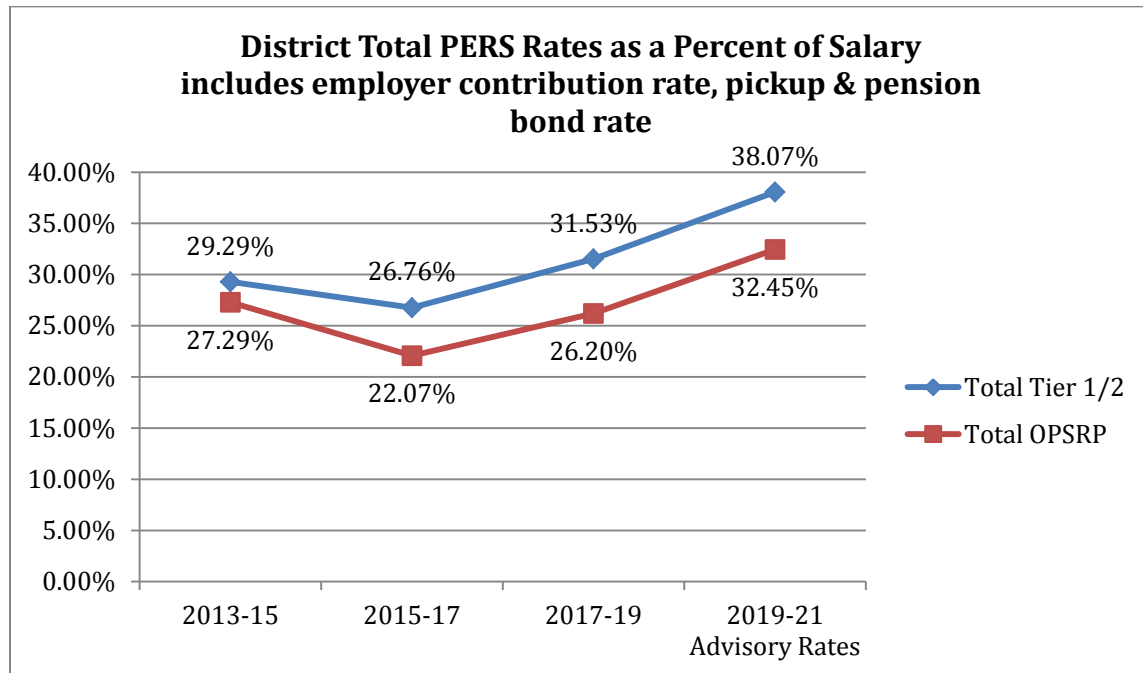
Hood River County School District Current PERS and Advisory Net Employer Contribution Rates

Employee Membership Tier	2017-19 Current Rate	2019-21 Advisory Rate	Change to Contribution Rate	Percentage Increase
Tier 1/Tier 2	16.03%	22.57%	6.54%	40.8%
OPSRP	10.70%	16.95%	6.25%	58.4%

The following chart provides a historical look at the District's PERS employer contribution rates and the advisory rates for the 2019-21 biennium. Taking into account 2017 returns (12.52% through October), even with 9 percent consistent returns going forward, system average employer contribution rates will increase for the next two biennia before beginning to decline. The drop in the 2015-17 biennium rates was the result of legislative action which was subsequently overturned by the courts. Savings from these artificially lowered rates provided resources which were transferred into the District's Biennial Reserve Fund to help with the looming PERS rate increases.



The District's total PERS rate includes the employer contribution rate, pick-up and pension bond rate. The following chart provides historical and advisory rate data of the District's total PERS rate as a percent of salary by member tier.



Fund	Area	ODE Grant	SAN #	CFDA	Start Date	End Date	Status	Award \$	Claimed \$	Expend \$	Expend v. Award	Administrator	Support
281	000	Carl Perkins Basic	44289	84.048	07/01/2017	09/30/2018	Open	\$ 31,668	17,014	27,443	4,225	Kyle Rosselle	CM
281	001	Carl Perkins Basic	40314	84.048	07/01/2016	09/30/2017	Closed	\$ 69	69	69	-	Kyle Rosselle	CM
234	000	IDEA Part B Section 619 2016-17	40601	84.137	07/01/2016	09/30/2018	Closed	\$ 5,084	5,084	5,084	-	Anne Carloss	UT
234	000	IDEA Part B Section 619 2017-18	45402	84.137	07/01/2017	09/30/2019	Open	\$ 2,029	1,112	1,112	916	Anne Carloss	UT
296	654	PBIS Introductory Workshops 17-18	46739	84.173	07/24/2017	06/30/2018	Open	\$ 15,000	4,365	4,365	10,635	Anne Carloss	UT
231	000	Special Ed/IDEA Part B Section 611 2017-18	45190	84.027	07/01/2017	09/30/2019	Open	\$ 191,306	191,306	410,434	(219,128)	Saundra Buchanan	UT
231	000	Special Ed/IDEA Part B Section 611 2016-17	41713	84.027	07/01/2016	09/30/2018	Closed	\$ 2,551	2,551	2,551	-	Saundra Buchanan	UT
241	000	SPED System Performance R&I	44403	84.027	07/01/2017	06/30/2018	Open	\$ 3,755	535	535	3,220	Anne Carloss	UT
296	601	Extended Assessment 17-18	45048	84.027	07/01/2017	06/30/2018	Open	\$ 549	200	200	350	Anne Carloss	UT
296	606	IDEA Enhancement 17-18	46449	84.027	10/01/2017	09/30/2018	Open	\$ 5,305	1,177	1,177	4,128	Anne Carloss	UT
250	000	Title IC Migrant Regular School Program 17-18	44983	84.011	07/01/2017	09/30/2018	Open	\$ 432,039	40,889	93,686	338,353	Neely Kirwan	JT
250	001	Title IC Migrant Regular School Program 16-17	41218	84.011	07/01/2016	09/30/2017	Open	\$ 131,477	131,477	131,477	-	Neely Kirwan	JT
252	000	Title IC Summer Program - Formula	43680	84.011	04/01/2017	09/30/2017	Closed	\$ 73,365	73,365	73,365	-	Neely Kirwan	JT
255	000	Title IC Migrant Preschool Program	44900	84.011	07/01/2017	09/30/2018	Open	\$ 42,140	-	-	42,140	Neely Kirwan	JT
251	000	Title IA 17-18	45611	84.01	07/01/2017	09/30/2018	Open	\$ 682,063	191,303	346,708	335,355	Neely Kirwan	JT
251	001	Title IA 16-17	41075	84.01	07/01/2016	09/30/2017	Closed	\$ 68,144	68,144	68,144	-	Neely Kirwan	JT
254	000	Student Support and Academic Enrichment 17-19	47739	84.424	07/01/2017	06/30/2018	Open	\$ 17,310	-	-	17,310	Neely Kirwan	JT
257	000	Title IIA Teacher Quality Grant (HQ)	45826	84.367	07/01/2017	09/30/2018	Open	\$ 113,035	-	3,406	109,629	Neely Kirwan	JT
257	001	Title IIA Teacher Quality Grant (HQ)	41330	84.367	07/01/2016	09/30/2017	Open	\$ 66,977	39,549	66,977	-	Neely Kirwan	JT
258	000	Title III English Language Acquisition	44221	84.365	07/01/2017	09/30/2018	Open	\$ 95,919	-	23,009	72,910	Neely Kirwan	JT
258	001	Title III English Language Acquisition	41766	84.365	07/01/2016	09/30/2017	Open	\$ 27,380	27,380	27,380	-	Neely Kirwan	JT
263	000	21st Century Community Learning Centers (Excel) 17-18	44149	84.287	07/01/2017	09/30/2018	Open	\$ 352,972	-	120,858	232,114	Gus Hedberg	JT
263	001	21st Century Community Learning Centers (Excel) 16-17	40522	84.287	07/01/2016	09/30/2018	Open	\$ 96,731	96,731	96,731	-	Gus Hedberg	JT
265	000	Measure 98	44685	OF	07/01/2017	06/30/2019	Open	\$ 639,925	-	208,746	431,179	Neely Kirwan	JT
285	000	School District Collaboration	47394	OF	07/01/2017	09/30/2017	Closed	\$ 82,142	82,142	82,142	-	Neely Kirwan	JT
296	655	State Dyslexia Training	47937	OF	07/01/2017	06/30/2019	Open	\$ 15,139	-	-	15,139	Neely Kirwan	JT
296	653	Seamless Transition Bootcamp	46237	GF	08/24/2017	08/26/2017	Closed	\$ 2,783	1,925	1,925	858	Saundra Buchanan	CM
405	000	OSCIM - Discretionary	42974	OF	10/11/2006	06/30/2017	Closed	\$ 4,499,478	1,089,559	1,089,559	3,409,919	Saundra Buchanan	UT
405	000	OSCIM - Discretionary	42974	OF	07/01/2017	10/01/2019	Open	\$ 3,409,919	2,488,694	2,488,694	921,226	Saundra Buchanan	UT
296	644	Career Pathway Engineering Mechanics	47082	GF	07/01/2017	09/30/2018	Open	\$ 5,338	-	2,551	2,787	Roselle	CM
296	645	Career Pathway Agriculture General	47080	GF	07/01/2017	09/30/2018	Open	\$ 45,000	-	16,743	28,257	Roselle	CM
296	645	Career Pathway Agriculture General	43897	GF	05/01/2017	06/30/2017	Closed	\$ 10,894	10,589	10,589	305	Roselle	CM
296	650	Career Pathway Photographic/Film/Video - Media	47081	GF	07/01/2017	09/30/2018	Open	\$ 7,117	-	6,829	288	Roselle	CM
296	621	Fresh Fruit & Veggie	46323	FF	10/01/2017	09/30/2018	Open	\$ 27,200	17,347	17,347	9,853	Heidi Benson	CM
296	621	Fresh Fruit & Veggie #42998 Modified	42998	FF	10/04/2016	09/30/2017	Closed	\$ 2,853	2,008	2,008	846	Heidi Benson	CM
296	643	Farm to School Base	45992	OF	07/01/2017	06/30/2019	Open	\$ 5,088	5,088	5,088	-	Heidi Benson	CM
296	643	Farm to School Base	48165	OF	07/01/2017	06/30/2019	Open	\$ 23,160	9,538	9,538	13,623	Heidi Benson	CM
Fund	Area	Contracts	Contract #		Start Date	End Date	Status	Amount \$	Invoiced \$	Expend \$	Expend v. Contract	Administrator	Support
100	000	LTCT General & State Sch Fund MSL 2017-18			07/01/2017	06/30/2017	Open	\$ 586,966	-	-	586,966	Saundra Buchanan	UT
205	013	Little Eagles Preschool	4RELH	4RIVERS	09/30/2016	09/30/2017	Closed	\$ 19,909	8,035	8,035	11,874	John Rust	UT
232	000	Early Intervention/Early Childhood Spec Ed	09-0580	DDSD	07/01/2017	06/30/2019	Open	\$ 750,039	280,600	473,048	276,991	Anne Carloss	UT
242	000	DDSD SPR&I EI ECSE "Cassie's"	44836	DDSD	07/01/2017	06/30/2018	Open	\$ 1,376	-	-	1,376	Anne Carloss	UT
283	000	YTP Youth Transition Program	154192	DHS	07/01/2017	06/30/2018	Open	\$ 106,101	5,871	39,267	66,835	Rich Polkinghorn	UT
286	000	EI Medicaid	IGA	DHS	07/01/2017	06/30/2018	Open	\$ 114,409	-	38,795	75,613	Carol Metcalfe	UT
287	000	School Age Medicaid	IGA	DHS	07/01/2017	06/30/2018	Open	\$ 139,462	-	17,783	121,680	Carol Metcalfe	UT
296	631	LTCT 16-17 IDEA Funds			07/01/2017	06/30/2017	Open	\$ 1,455	-	-	1,455	Saundra Buchanan	UT
296	620	LTCT 16-17 Title ID Formula			07/01/2017	06/30/2017	Open	\$ 22,577	-	-	22,577	Saundra Buchanan	UT
404	000	Seismic Rehabilitation Grant Program - SRGP	SC1615	IFA	07/01/2016	9/30/201X	Open	\$ 898,400	88,092	88,092	810,308	Saundra Buchanan	UT
404	000	Seismic Rehabilitation Grant Program - SRGP	SC1615	IFA	07/01/2016	9/30/201X	Open	\$ 2,145,808	134,872	547,491	1,686,409	Saundra Buchanan	UT

All Other Contributions and Grant Accounts
as of 3/31/18

ORGANIZATION	ORGANIZATION TITLE	BUDGET	ENCUMBRANCE	YTD EXP	BALANCE	ADMIN
295-1111-011-A19-000	GERLICK 2018	1,900	-	-	1,900	Polkinghorn
295-1111-011-A20-000	HASSELL PERKNS ET AL 2018	2,000	-	-	2,000	Moreland
295-1111-122-A11-000	M IRUSTA 2017	1,596	-	1,596	-	Irusta
295-1111-122-A35-000	CHRISTENSEN ET AL 2018	2,000	-	-	2,000	Yasui
295-1111-122-A36-000	L PETERSON 2018	2,000	-	-	2,000	Yasui
295-1111-134-A13-000	B HASSELL 2017	70	-	70	-	Hassell
295-1111-170-A14-000	GALLAGHER ET AL 2017	502	-	500	2	Gallagher
295-1111-170-A37-000	ADAIR FARRELL	1,166	-	-	1,166	Newton
295-1111-170-A38-000	HASSETT ET AL 2018	625	-	557	68	Newton
295-1111-170-A39-000	HOEZEE BAUER 2018	1,557	-	1,553	5	Newton
295-1111-170-A40-000	KAMERER 2018	1,791	1,227	-	564	Newton
295-1111-170-A41-000	WELTY ET AL 2018	450	-	450	-	Newton
295-1121-115-A03-000	K LOUIS & MCDONALD 2017	1,000	-	1,000	-	Louis/McDonald
295-1121-115-A22-000	L HASPELA 2018	1,704	-	-	1,704	Emmons
295-1121-115-A23-000	A MCDONALD 2018	516	-	-	516	Emmons
295-1121-115-A24-000	VANDEHY NORTN 2018	2,000	-	-	2,000	Emmons
295-1121-115-A25-000	WILSON MCDONALD 2018	1,250	-	-	1,250	Emmons
295-1121-115-A44-000	GETCHIS 2018	1,950	-	-	1,950	Braman Smith
295-1121-115-A45-000	STENBERG ET AL 2018	2,000	-	-	2,000	Braman Smith
295-1121-176-A42-000	DICHTER 2018	2,000	-	-	2,000	Braman Smith
295-1121-176-A43-000	KOHNER ET AL 2018	1,875	-	-	1,875	Braman Smith
295-1131-608-A04-000	K DAVIS 2017	660	-	389	271	Davis
295-1131-608-A21-000	S LYON 2018	1,100	-	1,054	46	Polkinghorn
295-1131-608-A26-000	C BIRDELL 2018	235	-	235	-	Polkinghorn
295-1131-608-A27-000	J BLACKMAN 2018	1,799	-	1,799	-	Polkinghorn
295-1131-608-A28-000	D CASE 2018	1,976	-	779	1,197	Polkinghorn
295-1131-608-A29-000	K DAVIS 2018	800	-	800	-	Polkinghorn
295-1131-608-A30-000	N GOODE 2018	580	580	-	-	Polkinghorn
295-1131-608-A31-000	R MASON	475	-	-	475	Polkinghorn
295-1131-608-A32-000	M WEBSTER 2018	344	-	344	-	Polkinghorn
295-1131-608-A33-000	K YASUI 2018	500	-	498	2	Polkinghorn
295-1131-608-A34-000	ZUEHLKE 2018	1,044	-	1,044	-	Polkinghorn
297-1131-608-000-000	LARRY HANEY MUSIC FUND	11,447	-	11,447	-	Polkinghorn
298-1121-115-415-000	FENNER FOUNDATION DONATE	613	-	-	613	Emmons
298-1121-115-511-000	WARREN MILLER FILM	1,866	-	-	1,866	Emmons
298-1920-134-934-000	DONATION/AUNT CONNIE	8,069	-	8,069	-	Hedberg
299-1111-011-000-000	BUDGETING ACCOUNT	712,054	-	-	712,054	Buchanan
299-1111-011-829-000	OEA OR ED ASSOCIATION	579	-	868	(289)	Buchanan Rebill
299-1111-107-728-000	NORTHWEST HEALTH FND	2,180	-	165	2,015	Hassel
299-1111-107-966-000	C. LOCKS OTHER DONATIONS	254	-	-	254	Moreland

All Other Contributions and Grant Accounts
as of 3/31/18

ORGANIZATION	ORGANIZATION TITLE	BUDGET	ENCUMBRANCE	YTD EXP	BALANCE	ADMIN
299-1111-122-755-000	MV ARTS-NORTHERN TRUST	216	-	-	216	Yasui
299-1111-122-771-000	HRCCCF COMM PARTNERSHIP	48,578	-	6,763	41,815	Yasui
299-1111-122-805-000	MID VALLEY DONATIONS	340	-	-	340	Yasui
299-1111-134-708-000	G. DITTMAR DONATION	500	-	-	500	Hedberg
299-1111-134-709-000	ROTARY STND SUPPLY PRKDL	1,200	635	1,510	(945)	Hedberg
299-1111-134-771-000	COMM SCHL PRKDL/HRCCCF	12,420	-	-	12,420	Hedberg
299-1111-134-789-000	PARKDALE LIONS EYEGLASSES	1,650	-	-	1,650	Hedberg
299-1111-134-800-000	PARKDALE DONATIONS	9,178	-	1,345	7,832	Hedberg
299-1111-134-923-000	SMART/SOROPTIMIST	20	-	-	20	Hedberg
299-1111-134-949-000	UNSUNG HEROS/D. GOE	1,459	-	-	1,459	Hedberg
299-1111-134-963-000	NW HEALTH FND-HASELL	1,830	-	330	1,500	Hedberg
299-1111-140-929-000	LIONS OUTDOOR LEARNING PG	635	-	21	614	Carlloss
299-1111-170-790-000	WESTSIDE TECHNOLOGY	34	-	-	34	Newton
299-1111-170-823-000	WESTSIDE/MISC REV	2,271	-	2,437	(166)	Newton
299-1112-134-911-000	SECRETS/VAGLIENTI	500	-	-	500	Hedberg
299-1113-011-759-000	SUMMER AWARDS	374	-	260	114	Schmidt
299-1121-011-712-000	ED FN MID SCH MATH BOEING	9,600	-	659	8,941	Osborne
299-1121-011-870-000	OSBA NEEDY BRADY FUNDS	175	-	-	175	Carlloss
299-1121-011-953-000	MISC PAYROLL FOR INVOICE	1,897	-	1,897	-	Buchanan Rebill
299-1121-115-717-000	GRAY FAMILY GEO (BECKER)	30,000	-	8,257	21,743	Emmons
299-1121-115-767-000	TARGET/NEDERHISER/HRMS	419	-	-	419	Emmons
299-1121-115-779-000	VAGLIENTI HRMS DONATION	11,365	-	-	11,365	Emmons
299-1121-115-816-000	HRCCCF PROJECT ALERT	500	-	-	500	Emmons
299-1121-115-838-000	HRMS LIBRARY DONATIONS	175	-	-	175	Emmons
299-1121-115-856-000	ALPINEE OUTDOOR SCHOOL	5,850	-	-	5,850	Emmons
299-1121-115-874-000	HRMS MISC DONATIONS	1,593	-	-	1,593	Emmons
299-1121-115-894-000	GORGE COMM FND/HRMS	2,983	-	-	2,983	Emmons
299-1121-115-938-000	ALCOHOL TOBACCO ATOD	482	-	-	482	Emmons
299-1121-115-958-000	GOOGLE ROBOTICS/HRMS	1,327	-	-	1,327	Emmons
299-1121-176-816-000	HRCCCF PROJECT ALERT	250	-	-	250	Braman Smith
299-1121-176-824-000	WY'EAST/MISC REV	22	-	-	22	Braman Smith
299-1121-176-839-000	WY'EAST LIBRARY DONATIONS	75	-	-	75	Braman Smith
299-1121-176-856-000	ALPINEE OUTDOOR SCHOOL	5,850	-	-	5,850	Braman Smith
299-1122-115-811-000	FACS GARDEN PROJECT HRMS	62	-	-	62	Emmons
299-1122-115-926-000	HRMS HERITAGE/CULTURAL	190	-	-	190	Emmons
299-1131-011-858-000	STEAM MACHINE/MILLSDAVIS	50,000	-	50,000	-	Goldman
299-1131-107-922-000	CASCADE LOCKS CLIK	251	-	-	251	Moreland
299-1131-608-730-000	OCF AVID HRVHS	12,391	-	-	12,391	Polkinghorn
299-1131-608-753-000	NIKE SCHOOL INNOVATION	9,902	-	9,902	-	Parson
299-1131-608-770-000	HRVHS MISC IN & OUT	16	-	-	16	Polkinghorn

All Other Contributions and Grant Accounts
as of 3/31/18

ORGANIZATION	ORGANIZATION TITLE	BUDGET	ENCUMBRANCE	YTD EXP	BALANCE	ADMIN
299-1131-608-778-000	PSU CONFUCIUS	18,901	-	7,662	11,239	Polkinghorn
299-1131-608-819-000	HRV/MISC REV	474	-	-	474	Polkinghorn
299-1131-608-840-000	HRV LIBRARY DONATIONS	100	-	-	100	Polkinghorn
299-1131-608-896-000	PROMISE GRNT/R. BART	287	-	-	287	Polkinghorn
299-1131-608-912-000	OREGON ROBOTICS TOURNAMNT	18,100	1,239	17,743	(882)	Blackman
299-1131-608-962-000	TARGET K. DAVIS	700	-	95	605	Polkinghorn
299-1131-608-975-000	CGESD LYON ALT SCH STEM	1,000	-	-	1,000	Polkinghorn
299-1131-608-989-000	CGESD FOLEY WOMEN STEM	200	-	44	156	Polkinghorn
299-1132-011-761-000	TENNIS COURT UPGRADES	32,407	-	90	32,317	Kerr/Buchanan
299-1132-608-810-000	HRV ATHLETIC X DUTY	9,104	-	11,753	(2,649)	Buchanan Rebill
299-1132-608-812-000	HRV ACTIVITIES	2,530	-	2,530	-	Polkinghorn
299-1250-011-907-000	OHSU/CACOON/COMM CONNECT	8,455	-	-	8,455	Carloss
299-1250-011-957-000	AUTISM ASD/PPS/COL REGION	33,452	-	17,680	15,772	Carloss
299-1250-017-794-000	CGESD EXTENDED ASSMT	1,153	-	323	830	Carloss
299-1270-107-942-000	EXCEL-C. LOCKS AFTER SCHL	14,350	-	-	14,350	Hedberg
299-1270-122-941-000	EXCEL-MV AFTER SCHOOL	115,671	-	5,367	110,305	Hedberg
299-1270-134-940-000	EXCEL-PRKDL AFTER SCHOOL	18,308	-	91	18,217	Hedberg
299-1270-176-952-000	WY'EAST EXCEL AFTER SCHL	11,470	-	-	11,470	Hedberg
299-1290-011-919-000	HRCCCF FAMILY SVC/GROUPS	583	-	-	583	Dalbey
299-1290-107-919-000	HRCCCF FAMILY SVC/GROUPS	595	-	-	595	Moreland
299-1290-115-919-000	HRCCCF FAMILY SVC/GROUPS	6,470	-	-	6,470	Emmons
299-1290-134-919-000	HRCCCF FAMILY SVC/GROUPS	2,679	-	-	2,679	Hedberg
299-1290-176-919-000	HRCCCF FAMILY SVC/GROUPS	3,366	-	-	3,366	Braman Smith
299-1292-608-846-000	TEEN PARENT QRIS/WOU	385	-	-	385	Polkinghorn
299-2122-107-877-000	HRCCCF-HLAY	500	-	-	500	Moreland
299-2122-119-877-000	HRCCCF-HLAY	750	-	-	750	Beard
299-2122-122-877-000	HRCCCF-HLAY	1,250	-	-	1,250	Yasui
299-2122-134-877-000	HRCCCF-HLAY	750	-	-	750	Hedberg
299-2122-170-877-000	HRCCCF-HLAY	1,250	-	1,250	-	Newton
299-2190-011-833-000	RUTH JACKSON CODY FUND	2,209	-	-	2,209	Carloss
299-2190-011-842-000	CODY FAMILY FUND	732	-	44	688	Carloss
299-2190-011-844-000	GATHERER/NEEDY CHILD	200	-	-	200	Carloss
299-2190-011-946-000	NEEDY CHILD/CARLOSS	215	-	-	215	Carloss
299-2212-011-845-000	ED FOUNDATION AVID	5,000	-	-	5,000	Kirwan
299-2240-011-733-000	BOEING STEM HRV/MS 2017	9,000	-	2,848	6,152	Emmons
299-2240-011-795-000	CGESD IDEA ENHANCEMENT	1,400	-	-	1,400	Carloss
299-2240-608-701-000	ED FND-BOEING STEM HRV	1,609	-	-	1,609	Parson
299-2510-011-000-000	BUDGETING ACCOUNT	790,321	-	-	790,321	Buchanan
299-2510-011-914-000	D.O. POP FUND	633	-	82	551	Buchanan
299-2510-011-961-000	VAGLIENTI/BECKER	500	-	-	500	Becker

All Other Contributions and Grant Accounts
as of 3/31/18

ORGANIZATION	ORGANIZATION TITLE	BUDGET	ENCUMBRANCE	YTD EXP	BALANCE	ADMIN
299-2510-115-961-000	VAGLIENTI/ANGSTROM	448	327	-	121	Angstrom
299-2510-176-961-000	VAGLIENTI/GETCHIS	500	-	-	500	Getchis
299-2520-011-957-000	AUTISM ASD/PPS/COL REGION	1,348	-	712	636	Carloss
299-2542-134-765-000	LIONS FIELD GRNT/PRKDL	3,961	-	-	3,961	Hedberg
299-2640-011-931-000	SAIF EAIP PROGRAM	49	-	965	(916)	Buchanan/Rebill
299-2660-011-780-000	HOOD RIVER EDUCATION END	5,576	-	-	5,576	Hilstad
299-2660-115-796-000	HRMS TECHNOLOGY	640	-	640	-	Hilstad
299-3300-011-000-000	BUDGETING ACCT	771	-	-	771	Buchanan
299-3300-122-754-000	MV PARENT CLASS HRCCCF	3,500	-	-	3,500	Yasui
299-4150-011-000-000	BUDGETING ACCOUNT	10,000	-	-	10,000	Buchanan
299-5200-011-000-000	BUDGETING ACCOUNT	100,000	-	-	100,000	Buchanan
Grand Total		2,246,961	4,008	186,517	2,056,436	

HRCSD

Fund 400 - Capital Projects

Cash and Investments

As of March 31, 2018 Hood River County School District had the following investments:

Investment	Rating MOODY	Rating S&P	Maturities	Fair Value		Esitimated Yield
				Activity Level	Fair Value	
State Treasurer's Investment Pool	No rating	No rating	N/A	Market Value	\$ 11,076,127	1.92%
US GOVERNMENT SECURITIES						
US Treasury Note	AAA		03/31/2019	Market Value	993,790	1.50%
US Treasury Note	AAA		07/15/2019	Market Value	1,966,388	0.76%
US AGENCY SECURITIES						
Federal Home Loan Banks	AAA	AA+	04/27/2018	Market Value	1,003,123	0.87%
Federal National MTG Assn	AAA	AA+	05/21/2018	Market Value	1,002,000	0.87%
Federal Home Loan Banks		AA+	06/29/2018	Market Value	999,956	0.87%
Federal Home Loan MTG Corp	AAA	AA+	06/29/2018	Market Value	5,002,378	1.00%
Federal National MTG Assn	AAA	AA+	07/20/2018	Market Value	1,000,019	1.12%
Federal Home Loan Banks	AAA		07/24/2018	Market Value	5,001,232	1.25%
Federal Home Loan Banks	AAA	AA+	08/07/2018	Market Value	996,278	0.62%
Federal Home Loan Banks	AAA	AA+	08/15/2018	Market Value	1,694,411	0.80%
Federal National MTG Assn	AAA	AA+	09/18/2018	Market Value	1,000,127	1.87%
Federal Home Loan MTG Corp	AAA	AA+	10/12/2018	Market Value	1,697,514	0.87%
Federal National MTG Assn		AA+	10/19/2018	Market Value	1,000,203	1.13%
Federal Farm Credit Bank	AAA	AA+	11/16/2018	Market Value	996,228	0.89%
Federal Home Loan MTG Corp	AAA	AA+	11/21/2018	Market Value	998,062	1.10%
Federal Home Loan Bank	AAA	AA+	12/14/2018	Market Value	1,003,071	1.75%
Federal Home Loan Bank	AAA	AA+	01/18/2019	Market Value	1,991,449	1.25%
Federal National MTG Assn	AAA	AA+	01/28/2019	Market Value	2,990,119	1.38%
Federal National MTG Assn	AAA	AA+	02/19/2019	Market Value	999,958	1.87%
Federal Home Loan Bank	AAA	AA+	03/08/2019	Market Value	1,989,997	1.50%
Federal Home Loan MTG Corp	AAA	AA+	04/15/2019	Market Value	994,538	1.13%
Federal Home Loan Bank	AAA	AA+	05/24/2019	Market Value	1,990,921	1.38%
Federal Home Loan MTG Corp	AAA	AA+	05/30/2019	Market Value	2,002,347	1.75%
Federal National MTG Assn	AAA	AA+	06/20/2019	Market Value	1,999,579	1.75%
Federal Home Loan MTG Corp	AAA	AA+	08/28/2019	Market Value	1,139,449	1.51%
Total Investments					\$ 53,529,261.57	



**ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**

**The Certificate of Excellence in Financial Reporting
is presented to**

Hood River County School District

**for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2017.**

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards.



Charles E. Peterson, Jr., SFO, RSBA, MBA
President

John D. Musso, CAE
Executive Director